

Registered Company Number 07787718 (England & Wales)
Registered Charity Number 1144562

**Trustees' Annual Report
and Accounts**
For the year ended 31st March 2015

newborns
VIETNAM 

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About Newborns Vietnam

Newborns Vietnam is a charity dedicated to reducing neonatal mortality and promoting the health of newborns and their mothers in countries with high levels of neonatal mortality particularly in southeast Asia and with a specific focus on Vietnam.

Neonatal care has always faced challenges with the consequences of poor care being life threatening or life limiting. This spreads beyond the individual to changing the lives of the immediate family, the community and ultimately society globally. We are committed to working in partnerships with public health providers to build regional capacity to save newborn lives and improve standards of care.

Our local partnership initiatives support the development of enhanced neonatal outcomes by addressing the knowledge and skills deficit of local health workers.

We are determined advocates working to raise awareness of neonatal mortality and advancing solutions informed by our training programmes, research studies and direct local experience.

We have ambitious plans for the future and are committed to developing more neonatal and medical education partnerships in more places. We know that we will not advance neonatal care overnight or on our own, but we will collaborate with others and together we will support our local health partners to bring about change. We are united in our passion to give every baby the chance to celebrate his or her first birthday.

Our three-year strategic plan goals

1. Our priorities for 2015-2017 reflect our direct experience, research and assessment of practice to identify key issues which would inhibit progress in the further advancement of newborn care.
2. Delivery of programmes to enhance the skills and experience of neonatal nurses and doctors.
3. Develop an initial cohort of Nurse Practice Educators to teach basic neonatal interventions to health workers in a range of settings and increase access to care in the poorest areas.
4. Develop the capacity of local medical and nursing academics to teach neonatal nursing in the future.
5. Through our research inform the development of future neonatal nurse training and replication as a proven model in Vietnam and other resource-limited countries.
6. Influence the external agenda to raise awareness of the consequences of poor neonatal care and the critical role of nurses in improving survival and reducing morbidity and the need to more structured post qualification training for doctors.
7. Raise funds to support existing activities and growth plans.

Trustees, advisors, and administration details

Chair of the board of trustees

Leslie Morphy OBE

Trustees

Dr Duncan Macrae

Mr Luke Humphreys

Dr Susan Blake

Mr Nick Robinson

Dr Katie Gallagher,

Mrs Suzanna Lubran

Dr John Colin Partridge
(appointed 3rd September 2014)

Bankers

Barclays Bank,
38 Islington Green
London N1 8EH

Vietcombank
140-142 Le Loi Street,
Danang City
Vietnam

Auditors

Grunberg and Co Limited,
10-14 Accommodation Road,
London NW11 8ED
(to 25th September (to 2015)

Goldwins
75 Maygrove Road,
London NW6 3 2EG
(appointed 26th September 2015)

Charity name

Newborns Vietnam

Charity registration number

1144562

Company registration number

7787718

Registered company office

10-14 Accommodation Road,
London NW11 8ED
(to 25th September 2015)

75 Maygrove Road,
London NW6 2EG
(from 26th September 2015)

Charity contact details

Newborns Vietnam
Wayside, Exmouth Road,
Ebford, Devon EX3 0QW

Telephone: 01392 770 108

Email: info@newbornsvietnam.org

Website: www.newbornsvietnam.org

Highlights of the year

January

Newborns Vietnam signs new three year Memorandum of Understanding with Da Nang Hospital for Women & Children

April

Neonatal Unit improvement works completed

May

Back to basics improving the environment for mothers and babies

August

Nurse graduation

September

Cyclothon Brands Hatch

October

First Clinical Audit

November

'Everesting' Press Launch at the British Embassy, Hanoi

December

'Everesting' Ba Vi Mountain, Hanoi

January

Dr Tran Dinh Vinh Launched Newborns Vietnam & Da Nang Hospital for Women & Children's Infection prevention and intervention training programme.

February

Premier Oil and the Chim Sao partners confirmed as Title Sponsor for Newborns Vietnam 2015 Cycle a Difference Vietnam Challenge Ride

March

Partnership collaboration for essential equipment

Chairwoman's statement and annual review

In their July 2015 report on Millennium Development Goals, the United Nations confirmed that although worldwide the under-five mortality has halved, the target of a two-thirds reduction by 2015 has not yet been met, and neonatal mortality has increased as a proportion of under-five mortality as a whole. They recommend that 'focusing on newborns is critical to further accelerating progress in child survival.'

Vietnam has achieved impressive improvements in overall child health care and child mortality has substantially reduced but is still among the countries that contributes largely to child mortality in the region and the World, around 60% of under five deaths are newborns in their first month of life.

2014 was a milestone year for Newborns Vietnam and newborn care in central Vietnam as nurses from the Da Nang Hospital for Women & Children were awarded a certificate in neonatal nursing from Canterbury Christ Church University & Da Nang University of Medical Technology and Pharmacy. This is the first time a comprehensive international neonatal nurse training programme has been taught in Vietnam.

The neonatal nurse training has taken nursing care to a higher level and in three years mortality at Da Nang Hospital for Women & Children, has reduced by 50%. This is a great achievement. Nursing practice is now based on accepted good standards of care, which have been shown worldwide to improve outcomes.

We are building an evidence base to validate our model of nurse training, seed the development of similar projects, and we believe the education of many neonatal nurses, enabling them to provide much better care for newborn babies in their hospitals and communities.

Training has commenced for the most able nurses to develop the skills, knowledge and resources to become Practice Educators to train staff at district and provincial hospitals to carry out a basic package of actions and interventions to address the most common causes of newborn death. In the year ahead we will provide neurodevelopmental training to assess the impact of improved neonatal care at Da Nang Hospital for Women & Children on outcomes.

Our 2015 Cycle a Difference Vietnam Challenge Ride will once again bring together the UK and Da Nang Vietnam in what is now an exciting event in the City of Da Nang's sports calendar.

We are hugely appreciative of the support of the British Embassy, Da Nang People's Committee and our health and academic partners in Da Nang and immensely grateful to our cyclists, corporate sponsors and donors for their continued dedication, commitment and generosity.

In 2015 we will re double our efforts to support our local partners to improve basic newborn care during and immediately after birth and to build their capacity to provide specialist neonatal intensive care.



Leslie Morphy OBE

Chair of Board of Trustees 15th December 2015

Objectives and activities for the public benefit

In accordance with the Charities Act 2011, Newborns Vietnam is required to confirm that the activities it undertakes to achieve its objectives are all carried out for the public benefit as described by the Charity Commission.

The beneficiaries of the charity are newborn infants and their mothers who need specialist care due to complications of pregnancy, pre term birth or associated birth issues. The charity's object is to save lives, by reducing neonatal mortality and morbidities.

The aims of our charity are; to advocate for increased policy attention and global funding, develop interventions to reduce neonatal mortality and specifically neonatal nursing and medical training programmes that are suitable for the local context that can be replicated around the region, together with the provision of life-saving equipment, and in partnership with public health providers, to support the development of neonatal regional centres of excellence to cascade skills and knowledge to the poorest areas and those with the least access to services.

Making a difference: Nurse Training

In August twenty seven nurses from the Da Nang Hospital for Women & Children were awarded a certificate in neonatal nursing from Canterbury Christ Church University & Da Nang University of Medical Technology and Pharmacy, equivalent to UK Further & Higher Education Qualification Framework, Level 4.

They received their certificates from Ms Debra Teasdale, Dean of Faculty, Health and Wellbeing Canterbury Christ Church University and Dr Nguyen Khac Minh, Dean of Da Nang University of Medical Technology with congratulatory speeches from Ms Hoa Ban, Director of Health, Da Nang Department of Health & Dr Tran Dinh Vinh, Director of Da Nang Hospital for Women & Children and the British Ambassador to Vietnam, Giles Lever.

In three years mortality at Da Nang Hospital for Women & Children, has reduced by 50% - a great achievement. Nursing practice is now based on accepted good standards of care, which have been shown worldwide to improve outcomes.

Nurses have developed the skills to assess the needs of the baby, to identify realistic goals, plan the care required and to ensure that interventions are carried out safely. There is a marked increase in good practice by nurses in hand-washing, correct aseptic touch technique, prevention of ventilator-associated pneumonia and parents are supported to follow good hygiene practice.

As nurses became more aware of the importance of family focused care, parents were supported to become more involved in the care of their baby.

How did we do?

Twenty-seven nurses completed an eighteen month neonatal nurse training course equivalent to UK Higher & Further Education Qualification Framework Level 4.

Four nursing academics from Da Nang University of Medical Technology & Pharmacy received a letter of participation.

In three years mortality at Da Nang Hospital for Women & Children, has reduced by 50%.

Nursing practice is now based on accepted good standards of care, which have been shown worldwide to improve outcomes.

Further development of nursing guidelines and protocols to support the nurses to use their new knowledge to rationalise and plan nursing interventions.

Skin to skin care at birth introduced for all newborns including in the operating theatre.

Breastfeeding has risen from 20% to 87%.

Provided basic equipment including; Infant Warmers, CosyTherm Warming Mattresses, Bag & Masks, Blood Pressure Cuffs, Laryngoscopes and neonatal stethoscopes.

Making a difference: Advocacy and raising awareness

We continue to gather evidence to demonstrate that investment in neonatal nurse training is essential to support better hospital based newborn services in low resource countries to levels closer to those seen in the developed world.

The increase in nursing knowledge and skills during this year further highlighted the need for post qualification training for junior doctors and the critical importance of infection training and prevention.

We have strongly advocated the need for an increase in nurses and a higher nurse baby ratio and post qualification training for neonatal doctors with appropriate levels of staffing.

Our 'Clean Hands Clean NICU Saves lives' campaign was given a huge boost by the donation of funds from a long-term sponsor, which were matched, by the Da Nang People's Committee and the Da Nang Hospital for Women & Children to improve the physical conditions of the neonatal unit.

A back to basics cleaning month set a new standard of hygiene for the neonatal unit and handwashing has significantly increased.

Using data from our research study we have prepared interim reports that show a further reduction in mortality, length of stay and the use of antibiotics.

How did we do?

The Da People's Committee and the DaNang Hospital for Women & Children Hospital matched funded works to improve the physical condition of the neonatal unit and facilities for parents.

The Da Nang Hospital for Women & Children Hospital & Newborns Vietnam launched a joint Infection Prevention Training Programme.

Making a difference: Research

The Peter Stebbings Memorial Charity awarded Newborns Vietnam a research grant to explore the impact of our nursing education programme on infant outcomes for all babies admitted to the Da Nang neonatal unit over a two year period (2013-2015).

Prospective collection of baseline data collection started in November 2013 and had accrued data on 5,094 babies by 31st March 2015. In addition to the local supervision the data collection process has been independently sampled and monitored. The independent monitoring found the process to be sound.

Dr Gallagher has led on the assessment of nursing confidence and competence through the development of self-completion nursing questionnaires and qualitative interviews.

The aim of the qualitative interviews is to explore the experiences of nurses and parents on the neonatal unit in Da Nang. Interviews at carried out at three different time points to compare the responses at each and determine any similarities and/or differences at each, to provide us with experiential information on how the neonatal unit is developing from the addition of the nursing education package.

The first time point for the interview was in August, when parents from all areas of the neonatal unit, along with nurses from the educational group, were invited to participate in a structured interview exploring their thoughts and experiences either staying or working on the unit.

Preliminary responses from the nurses show they have clear opinions regarding their role and the role of parents, and report that they have good working relationships with the doctors. Challenges in working on the unit ranged from working in small spaces to trying to keep

infections under control, with many nurses discussing the issues of clean, calm environments and pain control as important things to remind new nurses who are joining them on the neonatal unit.

How did we do?

Prospective collection of baseline data collection started in November 2013 and had accrued data on 5,094 babies by 31st March 2015.

Any quality improvement programme needs good quality data to allow monitoring of progress and changes in outcome. The research database is a rich source of good quality data that is used to analyse and monitor outcome and quality indicators within the neonatal unit in Da Nang.

The qualitative interviews confirms that nurses perception of their role is changing as a result of the neonatal nurse training

Making a difference: Nurse Practice Educators

This project builds on the outcomes of the neonatal nurse training and participation was opened to include experienced nurses from the National Paediatric Hospital in Hanoi. The aim is to develop an initial cohort of Practice Educators, who develop the resources, knowledge and skills to teach basic neonatal care in a range of practice settings (eg: community, maternity, neonatal unit) so supporting the delivery of safe standards within basic neonatal care.

In order to successfully achieve this and to promote sustainability, this project will also support the local university to build their capacity to evaluate practice education including the use of resources by developing a bespoke local Practice Evaluation Tool and supporting its application to the neonatal practice education setting.

Practice Education is an important element of building and sustaining knowledge capacity within clinical settings.

Knowledgeable professionals who attain this skill have the ability, if supported, to become the pillars and leaders of their profession, promoting higher standards of care.

To promote safe standards of care the Practice Educators need to meet an appropriately defined level of competence, which will be locally determined by the Da Nang University of Medical Technology & Pharmacy academics supported by Canterbury Christ Church University academics.

How did we do?

Developed the assessment criteria for the selection of participants from nurses graduating from the Da Nang neonatal nurse training programme and from the National Paediatric Hospital.

Selection and enrolment completed.

Training materials developed and translated.

Making a difference: Infection Prevention

Infection is a major cause of death and disability and avoidable harm in newborn babies. Hospital-acquired infection is a problem worldwide, with low rates being widely recognised as a marker of high quality and safe care.

In Da Nang the prevalence of hospital acquired infection is high, effecting 273 of every 1,000 admissions. Infection is a major cause of death, either as a direct cause or as a contributory factor, and long term neurodisability in survivors of neonatal care.

An assessment by our UK neonatal consultants identified poor infection control and prevention practices in the Da Nang neonatal unit, expressing concern that high infection rates risked undermining much of the improvement achieved by our neonatal nurse training.

In response we have developed an infection prevention and intervention training programme that includes the development of infection guidelines and regular audits to measure adherence with the guidelines and improvements in practice.

Our goal is to reduce the incidence of hospital acquired infection in the Da Nang Hospital for Women & Children neonatal unit by 10% a year over two years.

Eight doctors and ten nurses will be trained as modern infection prevention experts. They will then use their skills, becoming 'infection prevention champions' initiating and leading necessary changes in nursing and medical practice aimed at reducing infection.

The 'infection prevention champions' will cascade knowledge to all unit staff including support staff and monitor and audit adherence to policies. Future projects will apply this infection prevention model to the wider community of newborn care across Vietnam.

How did we do?

Dr Tran Dinh Vinh Director of the Da Nang Hospital for Women & Children launched the Newborns Vietnam & Da Nang Hospital for Women & Children, Infection Prevention Programme

UK Neonatal Consultants developed infection prevention audit tools and carried out the first audit.

Infection prevention guidelines developed.

Infection training plan finalised.

Making a difference: Junior Doctors

In Vietnam there is no formal post qualification training for paediatric doctors who choose neonatal medicine as their specialism. Post qualification junior doctors need to be trained in theory and practical aspects of neonatal medicine. In the UK much of a junior doctor's training comes from working under supervision with constant feedback and discussion around babies.

Neonatal units in UK are managed with at least a three tier system - junior doctors, middle grade more experienced doctors, and consultants. There are three stages of development; Level 1 juniors - typically three years training, Level 2 - three years and Level 3 over 8-9 years of intensive cot side training (consultants - 2/3 years).

We are developing a structured teaching programme for ten junior doctors adapted from the UK Royal College of Paediatrics Level 1 course from late 2015 – March 2017 thereby:

- raising the level of knowledge of all junior doctors about neonatal care
- facilitating objective assessment of their progress
- recognising those reaching a competency level that will allow them to work safely at middle grade, support and teach the new junior members of the medical team at the hospital and in the provincial and district hospitals.

How did we do?

UK neonatal consultants have carried out a number of assessments of the medical care and clinical practice of the junior doctors to inform the training plan and to adapt the UK model for the local context.

Volunteer experienced UK Neonatal Consultants have been identified to lead the programme.

Making it happen: Fundraising

Cycling is our main fundraising activity. We are building a reputation for exciting cycling challenges which, combined with the opportunity to see first hand Newborns Vietnam's work in Vietnam, are raising the profile of our work.

In August veterans of the 2103 Cycle a Difference Vietnam Challenge Ride came together with our cycling sponsor Premier Oil to take on the 'Cyclothon' challenge. This is a 12-hour relay race on the legendary Grand Prix circuit at Brands Hatch.

The Newborns Vietnam team came second out of 45 teams after 12 hours of cycling, 109 laps and 265 miles.

The team was cycling to raise funds for easy to use infant resuscitators that provide optimal safe resuscitation at birth and thereafter.

Newborns Vietnam would like to thank our UK and Vietnam sponsors for their very generous donations for our first on-line auction to help boost the team's Cyclothon fundraising.

The challenge continued with the first 'Everesting' attempt in Vietnam. David Lloyd, a British cyclist living and working in Hanoi took the challenge of cycling the height of Mount Everest, 8,484 metres of ascent, on one mountain on one day.

The peak to be conquered was the Ba Vi Mountain in the national park west of Hanoi.

The Everesting was launched by the British Ambassador to Vietnam, Giles Lever at the Embassy Residence at a well attended press conference.

Ambassador Lever joined the cycling and made an ascent with David.

David hit the magic 8,848 metres after 14 hours, almost nine ascents and 195 kilometres.

The 'Everesting' did much to raise the profile of our cycling events and has generated interest and new fundraising opportunities.

We are delighted to have secured continuing support from our Cycle Difference corporate sponsors for our 2015 Cycle a Difference Vietnam Challenge Ride, and to welcome new sponsors, together with donations from long-term donors whose interest and commitment to our work is invaluable. This generous support has allowed us to develop the next phase of our training programmes to improve the life chances of newborns in Vietnam.

Financial review

Newborns Vietnam continues to operate on a sound financial basis, meeting its fundraising targets in line with expectation, and therefore delivering its programmes as planned.

The reduction in fundraised income during the year (£69k compared to £145k during the previous year) was not due to the Cycle a Difference events being less successful, but due to timing. With the Asian Business Ride completed in March 2014 and the 2015 Vietnam Challenge ride being moved from May to November 2015 to provide an improved event, no major Vietnam fundraising ride took place within the financial year. However the Cythlothon event in the UK and Everesting event in Vietnam both brought in additional funds.

Reserves Policy

Bearing in mind the charity's minimal operational expenditure obligations, primarily because no staff are employed, or premises rented, the Trustees decided that in this year it was not necessary to hold reserves. The trustees' plans for 2015/16 are predicated on budgeting to meet the programme deliverables and they will continue to reconsider on a regular basis, the requirement for reserves and specifically holding a small reserve for unforeseen circumstances.

Next year: our targets for 2015/16

The completion and publication of our research evaluation of the impact of the nursing education intervention on mortality and nursing practice will provide evidence to support a wider implementation of our nurse education model within Vietnam. It will potentially lead to improved outcomes of sick babies born in Vietnam, and through dissemination as a proven model to improved outcomes in other poor and middle-income countries, thus contributing to World Health Organisation Millennium Goal 4 'Reducing child mortality'.

We will continue to support Da Nang Hospital for Women & Children to provide better facility based care for all sick newborns and to develop their capacity as a regional training hospital and centre of neonatal excellence. Our aim is to work more closely with the Department of Health to improve basic newborn care at a district and provincial level.

We will;

- continue to raise awareness of the critical role of nurses in the care of sick and pre term infants,
- deliver a post qualification training programme for junior doctors adopted from the UK Royal College of Paediatrics Level 1 programme,
- support the newly qualified Nurse Practice Educators to teach basic neonatal care in a range of care settings to allow the delivery of safe standards of basic neonatal care nursing,
- build the capacity of our local education partners to develop neonatal nurse training for the future,
- support the ongoing infection prevention programme, audit and monitor improvements in practice and infection rates,

- work and provide equipment to improve hygiene,
- develop Cycle a Difference & Sports events as Newborns Vietnam's fundraising vehicle and develop a brand identity for – 'Inspired to Ride' to help the next newborn survive,
- develop new fundraising initiatives

Trustees' statement and responsibilities

The trustees (who are also directors of Newborns Vietnam Ltd. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year that give a true and fair view of the resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.


They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the Board of Trustees on 15th December 2015 and signed on its behalf by:



Chair of Trustees



Independent Auditor's Report to the Members and Trustees of Newborns Vietnam

We have audited the financial statements of Newborns Vietnam for the year ended 31 March 2015 which comprises the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at

[www.frc.org.uk/our-work/codes-standards/audit-and-assurance/standards-and-guidance/standards-and-guidance-for-auditors/scope-of-audit/uk-private-sector-entity-\(issued-1-december-2010.aspx](http://www.frc.org.uk/our-work/codes-standards/audit-and-assurance/standards-and-guidance/standards-and-guidance-for-auditors/scope-of-audit/uk-private-sector-entity-(issued-1-december-2010.aspx)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.


Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report; or
- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.


.....
Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Chartered Accountants and Statutory Auditor
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 21 December 2015

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

For the year end 31st March 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2014/15 £	Total 2013/14 £
Incoming resources					
Grants		0	10,500	10,500	12,500
Activities for generating funds	4	56,455	12,622	69,077	144,978
Other incoming (Bank interest)		221	0	221	126
Total incoming resources		56,676	23,122	79,798	157,604
Resources expended					
Charitable activities	5	64,183	30,479	94,662	123,755
Cost of generating voluntary income	6	2,953	0	2,953	45,765
Fundraising trading		84	0	84	596
Governance and Bank charges	7	6,385	0	6,385	3,365
Total resources expended		73,605	30,479	104,084	173,481
Net incoming /(outgoing) resources before transfers		(16,929)	(7,357)	(24,286)	(15,877)
Transfer between funds		(1,744)	1,744	0	0
Net incoming /(outgoing) resources before other recognized gains & losses		(18,679)	(5,613)	(24,286)	(15,877)
Other recognized gains /(losses)					
Foreign Exchange gains /(loss)		1,197	0	1,197	0
Net movement in funds		(17,476)	(5,613)	(23,089)	(15,877)
Balance brought forward		65,106	5,613	70,719	86,596
Total funds carried forward		47,630	0	47,630	70,719

The Statement of Financial Activities includes all gains and losses recognized in the year.

The attached notes form part of these financial statements.

Balance sheet at 31st March 2015

	Unrestricted Funds	Restricted Funds	2014/15 £	2013/14 £
Current assets				
Stocks	2,149	0	2,149	2,233
Debtors ⁸	386	0	386	21,407
Cash at bank	55,281	0	55,281	85,430
Cash	0	0	0	717
	<u>57,816</u>	<u>0</u>	<u>57,816</u>	<u>109,787</u>
Creditors				
Amounts falling due in one year ⁹	(10,186)	0	(10,186)	(39,068)
Net assets	<u>47,630</u>	<u>0</u>	<u>47,630</u>	<u>70,719</u>
Charity funds				
Unrestricted funds			47,630	65,106
Restricted Funds			0	5,613
Total funds			<u>47,630</u>	<u>70,719</u>

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Trustees on 15/12/15

and signed on their behalf, by:


 Leslie Morphy - Trustee

Company Registration No. 07787718

The attached notes form part of these financial statements.

Notes to financial statements for the year ended 31st March 2015.

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for absolute and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in these notes to the financial statements.

2 Exchange Rates

Exchange rate of Vietnam Dong to Pounds Sterling are those quoted as the transfer rate by the Vietcombank (Joint Stock Commercial Bank of Vietnam) for the day given at the bank headquarters.

3 Trustee Remuneration and benefits.

There were no trustees' remuneration or other benefits for the period ending 31st March 2015. (2014: nil)
There were no trustees' expenses paid for the period ended 31st March 2015, other than those noted in the related parties note.

4 Activities for generating funds

	2014-15	2013-14
	£	£
Fundraising events	<u>69,077</u>	<u>144,978</u>

5 Charitable activities

	2014-15	2013-14
	£	£
Medical staff training	49,668	99,859
Medical equipment	22,643	8,827
Medical facilities	4,494	8,182
Research	<u>17,857</u>	<u>6,887</u>
	<u>94,662</u>	<u>123,755</u>

6	Cost of generating voluntary income	2014-15	2013-14		
		£	£		
	Fundraising activities	<u>2,953</u>	<u>45,765</u>		
7	General operational costs	2014-15	2013-14		
		£	£		
	Bank charges	106	76		
	Operational costs (website)	1,679	0		
	Audit fees	<u>4,600</u>	<u>3,290</u>		
		6,385	3,365		
8	Debtors	2014-15	2013-14		
		£	£		
	Donations made, but not yet received	<u>386</u>	<u>21,407</u>		
9	Creditors: amounts falling due within one year	2014-15	2013-14		
		£	£		
	Fundraising activity costs	466	15,228		
	Medical equipment costs	1,803	1,033		
	Facility improvement	42	7,048		
	Research costs	2,506	2,989		
	Training costs	690	8,667		
	Operational costs	1,679	1,453		
	Allowance for 2014/15 audit costs	<u>3,000</u>	<u>2,650</u>		
		10,186	39,068		
10	Movement in funds	At 1.4.14	Net movement in funds	Transfer between funds	At 31.3.15
		£	£	£	£
	Unrestricted				
	- General fund	65,106	(15,732)	(1,744)	47,630
	Restricted funds				
	- Research	5,613	(7,357)	1,744	0
	Total funds	70,719	(23,089)	0	47,630
	Net movement in funds				
			Incoming resources	Resources expended	Movement in funds
			£	£	£
	Unrestricted				
	- General fund		57,873	73,605	(15,732)
	Restricted funds				
	- Nurse training, medical equipment & facilities		12,622	12,622	0
	- Research		<u>10,500</u>	<u>17,857</u>	<u>(7,357)</u>
	Total funds		80,995	104,084	(23,089)

II Related party transactions

- A During the year under review, Mr N Robinson, trustee, paid £2,944 (2014 - £12,347) expenses on behalf of the charity. The amount owing to Mr N Robinson at the year end is £2,944 (2014 - £19,250).
- B During the year under review, Mr Duncan Macrae, trustee, received £1,000 (2014: £Nil) expenses for the grant funded Research Project.
- C During the year under review, Mr Colin Partridge, trustee, received £2,519 (2014: £Nil) expenses for the grant funded Research Project.
- D During the year under review, Ms Katie Gallagher, trustee, received £2,981 (2014: £Nil) expenses for the grant funded Research Project.
- E During the year under review, Mr Andrew Lloyd, appointed as a trustee on 1st August 2015, received £1,200 (2014: £Nil) expenses for the grant funded Research Project